**Consumer Price Index, July 2020**

In July 2020, the Rwandan urban consumer price index increased by 2% month-to-month higher than a decrease of 0.2% achieved in the previous month. Year-on-year, inflation stood at 9.2% compared to 9.0% reached in June 2020. Compared to the previous month, growth increased in prices of local goods and services (10.1% y-o-y compared to 9.8% y-o-y in June) while prices for imported goods eased to 6.3% y-o-y after 6.6% y-o-y in June.

On monthly basis, fresh products prices increased by 1.3 % in July from 0.3% recorded in the previous month. In general, food products including green pea (fresh), tomato, fresh bean, string bean, spinach, Irish potato and cassava (flour) raised in prices.

Year-on-year, consumer price index rose by 9.2% higher than 9.0% in June 2020 due to inflationary pressures from food and non-alcoholic beverages (11.9% compared to 11.2% in June) and Alcoholic beverages, tobacco and narcotics (25.1% compared to 21.7% in June). However, an easing in prices of housing water, electricity, gas and other fuels (4.3% after 4.8% in June 2020) and transport (22.6% compared to 23.2% in June) helped to reduce the magnitude of uptick in headline inflation.

Excluding fresh food products and energy, consumer price index remained at 7.3% in July as it was in June 2020. Fresh products increased by 19.6% in July which is higher compared to an increase of 17.1% in June 2020. Energy prices increased by 5.0% which is lower than 8.0% of June 2020.

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