



National Bank of Rwanda Banki Nkuru y'u Rwanda

KN 6 Av.4/P.O. Box 531 Kigali-Rwanda
Tel: (+250) 788199000 /
Website: www.bnr.rw /
E-mail: info@bnr.rw /
Swiftcode: BNRWRWRW /
Twitter: @CentralBankRw

The Governor

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PRESS RELEASE

Government of Rwanda successfully reopened a 15-year fixed coupon Treasury Bond worth FRW 10.0 Billion

March 27, 2019 - The Government of Rwanda through the National Bank of Rwanda (NBR) has successfully reopened a 15-year Treasury bond worth 10.0 billion Rwandan Francs. The issuance was successful with a subscription level of 230.91% from 60 applications received from different categories of investors.

The book was opened on Monday March 25, 2019 at 8:00am and closed on Wednesday March 27, 2019 at 4:00pm. The book-building method was used to price the bond and the final price was announced at a premium with a yield of 12.70%, while the coupon remains fixed at 12.9%. In the final allotment, individuals and retailers were allocated 21.6% of the total issued amount and institutional investors 48.4% while banks were allocated 30.0%. The bond will continue to pay coupons semi-annually and will be listed on the Rwanda Stock Exchange on Tuesday April 2, 2019.

The successful issuance is attributed to the prevailing favorable macroeconomic conditions and continued joint efforts in the public awareness campaigns across the country in a bid to sensitize Rwandans to save and invest in risk free Government securities.

Next issuance for this financial year will be a 5- year bond on May 22, 2019.

**RWANGOMBWA John
Governor**

