

National Bank of Rwanda Banki Nkuru y'u Rwanda

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The Governor

PUBLIC NOTICE

REINSTAMENT OF MOBILE MONEY TRANSACTION CHARGES.

Reference is made to the public notice of March 18th, 2020, zero charging the following transactions for three (3) months starting March 19th, 2020;

- transfers between bank accounts and mobile wallets (Pull and Push services);
- mobile money transfers;
- merchant payments for all contactless Points of Sale (mobile and virtual POS);

Considering the expiration of the 90-day period, as well as the need to ensure financial sustainability of digital payment services, the National Bank of Rwanda informs the public that charges on the transactions mentioned above will be reinstated with effect from June 22nd, 2020.

The National Bank of Rwanda reminds all traders and other economic operators that they are required to accept digital payments as a preferred form of payment. The public is also encouraged to continue using digital payment and money transfer channels.

The Bank will continue collaborating with other government institutions, service providers and other stakeholders to ensure the resolution of impediments to digital payments, including any infrastructure, cost of services, financial and digital literacy, operational resilience as well as innovation.

Done in Kigali on 18th June 2020

RWANGOMBWA Governor