



## National Bank of Rwanda Banki Nkuru y'u Rwanda

KN 6 Av.4/P.O. Box 531 Kigali-Rwanda

Tel: (+250) 788199000 /

Website: [www.bnr.rw](http://www.bnr.rw) /

E-mail: [info@bnr.rw](mailto:info@bnr.rw) /

Swiftcode: BNRWRWRW /

Twitter: @CentralBankRw

*The Governor*

### **PRESS RELEASE**

#### **Government of Rwanda successfully issued a 5 year fixed coupon Treasury Bond worth Frw 10 Billion**

**August 23, 2017** - The Government of Rwanda through the National Bank of Rwanda (BNR) has successfully issued a 5-year fixed coupon treasury bond worth 10 Billion Rwandan Francs. The issuance has been successful, with a very high subscription level of 222.03% from 64 applications received from different categories of investors,

BNR employed book-building method to price the bond. The book was opened on Monday August 21, 2017 and closed on Wednesday August 23, 2017. The initial price guidance was announced at lower 12s with the final price announced at par; at a yield of 12.200%. The coupon will be paid semi-annually as usual and the bond will be listed on Tuesday August 29, 2017 at the Rwanda Stock Exchange.

The successful issuance is attributed to the awareness campaigns meant to encourage the public to adopt to a saving culture through investing in government Treasury bond. Retailers and individual investor's participation was a record high at 29%, banks and institutional investors were allocated 43% and 28% of total amount offered respectively.

Next issuance will be on November 22, 2017; for a 7-year bond.

**RWANGOMBWA John**  
Governor

