

**DIRECTIVE N° 02/2009 OF THE NATIONAL BANK OF RWANDA RELATED
TO CASH WITHDRAWALS FROM COMMERCIAL BANKS COUNTERS**

Pursuant to the Law N° 55/2007 of 30/11/2007 governing Central Bank of Rwanda, especially in articles 6, 56 and 58;

The National Bank of Rwanda hereinafter referred to as “the Central Bank” adopts:

Article one

Any withdrawal using any kind of payment instrument beyond **Five Million Rwandan francs (5 000 000 RWF)** per day will not be paid in cash on commercial banks counters when a beneficiary of payment is either an account holder or not (**a third party**).

Payments of amounts higher than the amounts mentioned under this article would be imperatively made by Crossed cheques and Credit transfers.

Article 2

This instruction does not affect the Central Bank transactions with Commercial Banks and forex bureau operations with banks.

Article 3

With valid reasons, a Commercial Bank may authorize any withdrawal beyond 5 000 000 Frw per day but report such transactions to the Central Bank on a weekly basis.

Article 4

This Directive shall come into force on the date it is signed.

Done at Kigali, the 2nd July 2009

François KANIMBA
Governor

